

The Directors
Türkiye Halk Bankası A.S.
Barbaros Mahallesi,
Şebboy Sokak No:4
34746 Ataşehir
İstanbul
Turkey

28th October 2016

To whom it may concern

The purpose of this letter is to clarify matters set out in the assurance report. It is not an assurance report and is not a substitute for the assurance report.

This letter and the verifier’s assurance report, including the opinion(s) therein, are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to the Carbon Disclosure Project in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you dated 22nd April 2016 (the “contract”) and for the avoidance of doubt, we confirm that our **“Halkbank CDP CY2015 Report Final 241016.pdf”** report to you dated 10th October 2016 (the “assurance report”) incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

Organizational: Operational management control

- **Geographic: Turkey**
- **Limited assurance verification**
- **Exclusion: Where premises are rented and electricity is included in the lease cost the emissions are excluded from the reported footprint. Fugitive emissions from air conditioning have been specifically excluded**

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Scope 1 Direct Emissions	Scope 2 Indirect Emissions	Total Scope 1 & 2	Scope 3 Other Indirect Emissions	Total
17,247	29,812	47,059	24,679	71,737

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3. Period covered:

1st January 2015 to 31st December 2015

4. Verification standard used

Verified pursuant to ISO 14064-3

5. Assurance opinion (incl. level of assurance and any qualifications)

Limited Assurance. Based on the process and procedures conducted, there is no evidence that the GHG assertion

- 1) is not materially correct and is not a fair representation of GHG data and information, and
- 2) has not been prepared in accordance with the related International Standard on GHG quantification, monitoring and reporting, or to relevant national standards or practices.

6. Verification provider and accreditations (if relevant)

Lucideon CICS Limited is accredited by UKAS to ISO14065:2013 for verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws. Accreditation is also held for ISO14064-1 verifications. Both accreditations incorporate ISO14064-3 requirements

7. Lead verifier name and relevant accreditations/professional membership (if relevant)

Andrew Shepherd

Lead Verifier: **Andrew Shepherd**

10th October 2016



Peer Reviewer: **David Robinson**

28th October 2016

